(3/15/11): Cincinnati City Council Members Stack Deck against City Workers and Retirees

The retirement board will make the decision to cut benefits of approximately 5,000 city workers and the 7,000 retirees. This pension board has made no recommendation to reduce the compensation of the advisors who were paid \$85 million and lost \$1billion.

Cincinnati NAACP Media Release

CINCINNATI, OHIO - MARCH 15, 2011 -The retirement board will make the decision to cut benefits of approximately 5,000 city workers and the 7,000 retirees. City Council removed the previous pension board within the last six months to "stack the deck" against retirees and city workers. "City Council will vote this Wednesday to break their promise to the 7,000 retirees," Christopher Smitherman, president of the Cincinnati NAACP said.

This pension board has made no recommendation to reduce the compensation of the advisors who were paid \$85 million and lost \$1 billion. "As a matter of fact they have kept their jobs while city council cuts the benefits of city workers and retirees," Smitherman says.

http://naacpcincinnati.org Powered by Joomla! Generated: 18 May, 2013, 22:20